

PON VIDYASHRAM VALASARAVAKKAM
VACATION HOMETEST (2017-18)
BUSINESS STUDIES

Marks : 90

1. What is insurable risk? (1)
2. Explain how is a company an artificial person. (1)
3. Name the type of business organization whose formation is the easiest. (1)
4. State the meaning of unlimited liability. (1)
5. Name any two financial institutions assisting rural, backward and hilly areas. (1)
6. Define the term promotion (1)
7. Name the trader who is a channel between wholesaler and consumer. (1)
8. Differentiate between street traders and street shops on any one basis. (1)
9. Which purpose is served by wholesalers by providing warehousing facilities? (1)
10. Define profession and explain any two characteristics of profession. (3)
11. "Public enterprises are the best form of business organization for development". Justify the statement. (3)
12. Point out whether the following statements are correct or incorrect – i) Humanization of business is the reasonable limit of social responsibility. ii) The sole aim of business enterprise is to earn profit. iii) Accepting return of defective goods is observing social responsibility. (3)
13. Explain the social responsibility of business towards government. (3)
14. Define departmental stores? Describe its demerits as a channel of distribution? (3)
15. "A business should have multiple objective". Explain any four such objectives. (4)
16. Mention any four points of difference between traditional banking and e-banking. (4)
17. What are the four important features of government company (4)
18. Differentiate between private and public enterprises on the basis of ownership, purpose, social objectives and control. (4)
19. Define partnership. Explain its main characteristics. (5)
20. Enumerate the steps to be followed in the first stage of the formation of a company? (5)
21. Differentiate between goods and services. (5)
22. What are global enterprises? What motivates a country to go global? (5)
23. What is BPO? What are the features of outsourcing? (6)

OR

Describe briefly the data storage and transmission risks in e-business.

24. What do you understand by ploughing back of profits? Discuss its advantages and disadvantages. (6)

OR

Discuss the merits and demerits of raising funds through debentures?

25. Write a short note on ADR and GDR. (6)

OR

What is lease financing? Write any two advantages and disadvantages of lease financing.

26. What is the role of small business in India? (6)

OR

What are the problems faced by small business.

27. What are the various types of itinerant retailers? (6)

OR

What are the features and advantages of chain stores?